



# SHREE METALLOYS LIMITED

**Dealers of Non Ferrous, Precious Metals  
Manufacturers of Non Ferrous Metals**

(Formerly known as VALLEY INDIANA LEISURE LIMITED)

CIN No. : L67120GJ1994PLC023471

**Regd. Office:**

103, Sunsquare, Nr. Klassic Gold Hotel, Off C. G. Road,  
Ahmedabad- 380 009. Gujarat (India)

Phone: +91 79 26442254, 26442231

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Email: shreemetalloys.ahd@gmail.com

**26<sup>th</sup> August, 2020**

**To,**

**BSE Ltd.**

Floor 25, P. J. Towers

Dalal Street,

Mumbai - 400 001

**Sub: - Notice of 4<sup>th</sup> (04/2020-21) Meeting of the Board of Directors.**

**BSE Code: 531962**

Dear Sir,

This is to inform you under Regulation 30 & other Regulation of SEBI(LODR) Regulations, 2015 a Meeting of Board of Directors of the Company was held on Wednesday, 26<sup>th</sup> August, 2020 at the Registered Office of the Company at 5.00 P.M. and Conclude at 5:30 P.M. In that Meeting the board has decided following matter;

1. Considered and approved the Unaudited financial results of the Company for the quarter ended on 30th June, 2020.
2. Considered and approved the notice of the 26th Annual General Meeting of the member of the company to be held on Wednesday 30th September, 2020 at 04.00 P.M. at registered office of the company.
3. Approved the dates for Closure of Register of Member & Share Transfer Books (Book Closure) of the company for the purpose of the Annual General Meeting from Wednesday, 23<sup>rd</sup> September, 2020 to Wednesday, 30<sup>th</sup> September, 2020 (Both days Inclusive).
4. Considered and approved the Board of Director Report for the year ended on 31<sup>st</sup> March, 2020.

Yours faithfully,

For, **SHREE METALLOYS LIMITED**

  
**Pratik R. Kabra**  
**Managing Director**  
**(DIN: 00006358)**



**Works :** Plot No. 1, Godown No. 1/B-C,  
Naghedi Lakha Baval, Khodiyar Colony Post,  
Jamnagar - 361 006. Gujarat, India.

**Fax :** 0288 2889310  
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**TRADING :** Plot No. 1, Godown No. 1/A,  
Naghedi Lakha Baval, Khodiyar Colony Post,  
Jamnagar - 361 006. Gujarat, India.

E-mail : shreemetalloys@gmail.com



# *talati & talati llp*

*Chartered Accountants*

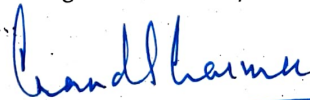
Independent Auditors Review Report on quarterly Unaudited Standalone Financial Results of SHREE METALLOYS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

## TO THE BOARD OF DIRECTORS OF SHREE METALLOYS LIMITED

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SHREE METALLOYS LIMITED ("the company") for the quarter ended June 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended
- 2) The Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed.



For Talati & Talati LLP  
Chartered Accountants  
(Firm Reg No. - 110758W/W100377)

  
Anand Sharma  
(Partner)  
Mem. No. 129033  
UDIN: 20129033AAAAFL8550

Place: Ahmedabad  
Date: 26<sup>th</sup> August, 2020

Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

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**SHREE METALLOYS LIMITED**

CIN: L67120GJ1994PLC023471

(Regd. Office: 103, SUN SQUARE, NR. KLASSIC GOLD HOTEL, OFF. C.G.ROAD, AHMEDABAD GJ 380009)  
 E-mail: shreemetalloys.ahd@gmail.com Website: www.shreemetalloys.com  
 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-6-2020

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-6-20	31-3-20	30-6-19	31-3-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	Revenue from operations	370.11	1243.53	607.38	4350.94
	<b>a) Total Income from Operations ( net)</b>	<b>370.11</b>	<b>1243.53</b>	<b>607.38</b>	<b>4350.94</b>
	<b>b) Other income</b>	0.39	0.29	3.08	5.25
	<b>Total Income (a+b)</b>	<b>370.50</b>	<b>1243.82</b>	<b>610.46</b>	<b>4356.19</b>
2	<b>Expenses</b>				
	a) Purchase of Stock-in-Trade	320.98	1248.48	539.19	4176.85
	b) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	36.10	(36.10)	41.94	37.13
	c) Employee Benefit expenses	4.50	5.25	4.71	20.97
	d) Finance Costs	2.63	6.11	9.38	32.86
	e) Depreciation and amortization expenses	5.62	6.36	5.45	22.74
	f) Other Expenses	8.32	11.57	11.06	45.99
	<b>Total Expenses (a+b+c+d+e+f+g+h)</b>	<b>378.15</b>	<b>1,241.67</b>	<b>611.73</b>	<b>4,336.54</b>
3	<b>Profit before Tax (1-2)</b>	<b>(7.65)</b>	<b>2.15</b>	<b>(1.27)</b>	<b>19.65</b>
4	<b>Tax Expenses</b>				
	(i) Current Tax	-	6.18	-	6.18
	(ii) Deferred Tax	(0.18)	(0.45)	(0.20)	(1.04)
	(iii) Short excess provision		0.95		0.95
	<b>Total Tax ( i+ii)</b>	<b>(0.18)</b>	<b>6.68</b>	<b>(0.20)</b>	<b>6.09</b>
5	<b>Profit for the period (3-4)</b>	<b>(7.47)</b>	<b>(4.53)</b>	<b>(1.07)</b>	<b>13.56</b>
6	Other Comprehensive Income	0.45	(0.40)	(0.22)	(0.78)
7	<b>Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)</b>	<b>(7.01)</b>	<b>(4.93)</b>	<b>(1.29)</b>	<b>12.78</b>
8	<b>Paid- up Equity share Capital -Face Value of ₹ 10 each</b>	525.63	525.63	525.63	525.63
9	<b>Earning per equity share (EPS) in ₹ (not Annualised)</b>				
	(A) Basic	(0.14)	(0.09)	(0.02)	0.26
	(B )Diluted	(0.14)	(0.09)	(0.02)	0.26

See notes accompanying to the Financial statements  
 Notes:

1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 26th August, 2020.
2	The Statutory Auditors of the Company have carried out a 'Limited Review' of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
3	The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The figures for the Quarter / Year ended 30th June,2020 are in compliance with the Indian Accounting Standards(Ind AS) notified by the Ministry of Corporate Affairs.
4	The Financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial reporting, notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
5	Effective 1 <sup>st</sup> April,2019 the company adopted Ind As 116 "Leases" and applied the same the lease contracts existing on 1 <sup>st</sup> April,2019 using the modified retrospective approach, recognizing right of use asset and adjusted lease liability. Accordingly, comparatives for the year ended 31 <sup>st</sup> March, 2019 and other periods disclosed have not been retrospectively adjusted. The effect of the adoption is not significant to the profit for the period.
6	The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
7	The Company has only one reportable primary business segment as per IND AS 108 i.e. Trading of metals.
8	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.



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The Company's operations had to suspend temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19 on carrying amounts of property, plant and equipment, trade receivable and inventories. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial information to the extent determined by it. Having reviewed the underlying information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

By Order of Board of Directors  
For Shree Metalloys Limited



(Pratik R Kabra)  
Managing Director  
DIN:00006358



Place: Ahmedabad  
Date: 26th August, 2020