



SHREE METALLOYS LIMITED

**Dealers of Non Ferrous, Precious Metals
Manufacturers of Non Ferrous Metals**

(Formerly known as VALLEY INDIANA LEISURE LIMITED)

CIN No. : L67120GJ1994PLC023471

Regd. Office:

103, Sunsquare, Nr. Klassic Gold Hotel, Off C. G. Road,
Ahmedabad- 380 009, Gujarat (India)
12th August, 2019

Phone: +91 79 26442254, 26442231
Fax: +91 79 26442297, Mo.: +91 93270 35601
Email: shreemetalloys.ahd@gmail.com

To,
BSE LTD,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001.

**Sub : Outcome of 4th Board Meeting of the Director (04/2019-20)
BSE Code: 531962**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulations of SEBI (LODR) Regulations, 2015 that meeting of the Board of Directors of the Company was held on Monday, 12th August, 2019 and the said meeting commenced at 5:00 p.m and conclude at 5:45 p.m. The following matters were decided by the Board:

1. To Considered and approved the Un-Audited Financial Results of the Company for the quarter ended on 30th June, 2019.
2. Appointed **Mrs. Leena Vijayan** as a Woman Independent Director of the Company w.e.f 12th August, 2019.
3. Considered and approved the notice for 25th Annual General Meeting of Members of the Company to be held on Saturday 28th September 2019 at 11:00 A.M at the registered office of the Company.
4. Consider and approved the Board of Directors Report for the year ended on 31st March, 2019.
5. Approved the dates for closure of Registrar of Member & Share Transfer Books (Book Closure) of the company for the purpose of the 25th Annual General Meeting from Saturday 21st September, 2019 to 28th September, 2019 (Both day Inclusive)

Please take the same on record.

Yours faithfully,

For, Shree Metalloys Limited

**Pratik R. Kabra
Managing Director
(DIN : 00006358)**



Works : Plot No. 1, Godown No. 1/B-C,
Naghedi Lakha Baval, Khodiyar Colony Post,
Jamnagar - 361 006. Gujarat, India.

Fax : 0288 2889310
Ph. : 0288 2889210
Mob: 93284 55577

TRADING : Plot No. 1, Godown No. 1/A,
Naghedi Lakha Baval, Khodiyar Colony Post,
Jamnagar - 361 006. Gujarat, India.

E-mail : shreemetalloys@gmail.com

SHREE METALLOYS LIMITED

CIN: L67120GJ1994PLC023471

(Regd. Office: 103, SUN SQUARE, NR. KLASSIC GOLD HOTEL, OFF. C.G.ROAD, AHMEDABAD GJ 380009)
 Website: www.shreemetalloys.com
 E-mail: shreemetalloys.ahd@gmail.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-6-2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-6-19	31-3-19	30-6-18	31/3/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	607.38	989.12	1301.39	4228.65
	a) Total Income from Operations (net)	607.38	989.12	1301.39	4228.65
	b) Other income	3.08	2.04	-	18.63
	Total Income (a+b)	610.46	991.16	1301.39	4247.28
2	Expenses				
	a) Purchase of Stock-in-Trade	539.19	1012.34	1224.05	4037.56
	b) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	41.94	(74.31)	31.25	21.93
	c) Employee Benefit expenses	4.71	5.06	4.89	21.53
	d) Finance Costs	9.38	14.80	20.72	69.23
	e) Depreciation and amortization expenses	5.45	5.61	5.74	23.1
	f) Other Expenses	11.06	15.21	14.17	47.51
	Total Expenses (a+b+c+d+e+f+g+h)	611.73	978.71	1,300.82	4,220.87
3	Profit before Tax (1-2)	(1.27)	12.45	0.57	26.41
4	Tax Expenses				
	(i) Current Tax	-	7.25	-	7.25
	(ii) Deferred Tax	(0.20)	1.08	(0.35)	4.21
	Total Tax (i+ii)	(0.20)	8.33	(0.35)	11.46
5	Profit for the period (3-4)	(1.07)	4.12	0.92	14.95
6	Other Comprehensive Income	(0.22)	(1.07)	(0.22)	(1.73)
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(1.29)	3.05	0.70	13.22
8	Paid-up Equity share Capital -Face Value of *10 each	525.63	525.63	525.63	525.63
9	Earning per equity share (EPS) in *(not Annualised)				
	(A) Basic	(0.02)	0.08	0.02	0.28
	(B) Diluted	(0.02)	0.08	0.02	0.28

See notes accompanying to the Financial statements

Notes:

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2019.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The figures for the Quarter / Year ended 30th June, 2019 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 30th June, 2019 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the financial year.
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial reporting, notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- Effective 1st April, 2019 the company adopted Ind AS 116 "Leases" and applied the same the lease contracts existing on 1st April, 2019 using the modified retrospective approach, recognizing right of use asset and adjusted lease liability. Accordingly, comparatives for the year ended 31st March, 2019 and other periods disclosed have not been retrospectively adjusted. The effect of the adoption is not significant to the profit for the period.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Company has only one reportable primary business segment as per IND AS 108 i.e. Trading of metals.
- Effective from 1 April 2018, the company has adopted Ind AS 115 "Revenue from contracts with customers". The adoption of the standard did not have any material impact on the financial results of the company.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.



By Order of Board of Directors
For Shree Metalloys Limited

(Pratik R Kabra)
Managing Director
DIN:00006358

Place: Ahmedabad
Date: 12th August, 2019



talati & talati llp

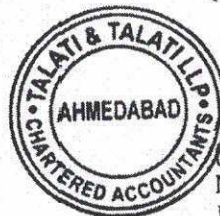
Chartered Accountants

Independent Auditors Review Report on quarterly Unaudited Standalone Financial Results of SHREE METALLOYS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
SHREE METALLOYS LIMITED**

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SHREE METALLOYS LIMITED ("the company") for the quarter ended June 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended
- 2) The Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed.

For Talati & Talati LLP
Chartered Accountants
(Firm Reg No. - 110758W/W100377)



Anand Sharma
Anand Sharma
(Partner)
Mem. No. 129033
UDIN:19129033AAAAAW2882

Place: Ahmedabad
Date: 12th August, 2019

Talati & Talati (Registration No. GUJ/AMS/39376) a Partnership Firm was converted into Talati & Talati LLP (LLP identification NO. AAO-8149) a Limited Liability Partnership with effect from 8th April, 2019

AMBICA CHAMBERS, NEAR OLD HIGH COURT, NAVRANGPURA, AHMEDABAD 380 009.
TEL. : 2754 4571 / 72 / 74, FAX : 2754 2233 www.talatiandtalati.com
Also at : VADODARA (0265) 235 5053 / 73 • SURAT (0261) 236 1236 • ANAND (02692) 656 405
MUMBAI (022) 2683 3041 / 42 • DELHI (011) 325 53900 • KOCHI (0484) 640 0102