



SHREE METALLOYS LIMITED

**Dealers of Non Ferrous, Precious Metals
Manufacturers of Non Ferrous Metals**

(Formerly known as VALLEY INDIANA LEISURE LIMITED)

CIN No. : L67120GJ1994PLC023471

Regd. Office:

103, Sunsquare, Nr. Klassic Gold Hotel, Off C. G. Road,
Ahmedabad- 380 009. Gujarat (India)

Phone: +91 79 26442254, 26442231

Fax: +91 79 26442297, Mo.: +91 93270 35601

Email: shreemetalloys.ahd@gmail.com

13th August, 2018

To,

BSE Ltd.

Floor 25 P. J. Towers,

Dalal Street,

Mumbai-400 001

**Sub: Outcome of 3rd (03/2018-19) Board Meeting
BSE Code: 531962**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, 13th August, 2018** and the same meeting commenced at 05.00 p.m and concluded at 06.00 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the un-audited financial results along with Limited Review Report of the Company for the quarter ended on **30th June, 2018**.
2. Decided to change the category of Mr. Govindlal M. Dudani (DIN: 07775287) from Executive Director to Non-Executive Director of the Company.
3. Considered and accepted the Resignation of Mr. Govindlal M. Dudani from the post of Chief Financial Officer (CFO) of the Company w.e.f 13th August, 2018.
4. Accepted the Resignation of Mr. Bhupendrasingh N. Rajput (DIN: 00853722) from the post of Director of the Company w.e.f 13th August, 2018.
5. Appointed Mr. Nimish Bavishi as a Chief Financial Officer (CFO) of the Company w.e.f 13th August, 2018.

Please take the same on your record.

Yours faithfully,

For, **Shree Metalloys Limited**


Pratik R. kabra
Managing Director
(DIN: 00006358)



Works : Plot No. 1, Godown No. 1/B-C,
Naghedi Lakha Baval, Khodiyar Colony Post,
Jamnagar - 361 006. Gujarat, India.

Fax : 0288 2889310
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TRADING: Plot No. 1, Godown No. 1/A,
Naghedi Lakha Baval, Khodiyar Colony Post,
Jamnagar - 361 006. Gujarat, India.

E-mail : shreemetalloys@gmail.com



talati & talati
Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors,
Shree Metalloys Limited

We have reviewed the accompanying Statement of Unaudited financial results of SHREE METALLOYS LIMITED ("the Company") for the quarter ended 30th June, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th August 2018. Our responsibility is to issue a report on the Statement based on our review.

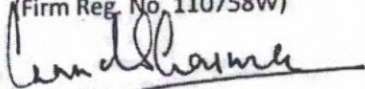
We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Ahmedabad
Date: 13th August, 2018



For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)


Anand Sharma
(Partner)
Membership No. 129033

SHREE METALLOYS LIMITED

CIN: L67120GJ1994PLC023471

(Regd. Office: 103, SUN SQUARE, NR. KLASSIC GOLD HOTEL, OFF. C.G.ROAD, AHMEDABAD GJ 380009)

E-mail: shreemetalloys.ahd@gmail.com

Website: www.shreemetalloys.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-6-2018

(Rs. In Lakhs)

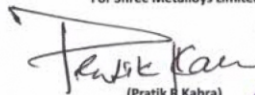
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-6-18	31-3-18	30-6-17	31-03-2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations (Refer note no.4)	1301.39	1209.55	1497.29	4530.32
2	Other Income	-	32.16	0.11	33.17
3	Total Income(1+2)	1301.39	1241.71	1497.4	4563.49
4	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchase of Stock in Trade	1224.05	1247.69	1023.93	4038.87
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	31.25	(96.33)	432.02	335.93
	Excise Duty	-	-	-	-
	Employee Benefit Expenses	4.89	4.02	3.3	17.32
	Finance Cost	20.72	11.62	22.83	68.98
	Depreciation and Amortization Expense	5.74	6.69	5.2	22.29
	Other Expenses	14.17	36.4	10.12	59.09
	Total Expenses(4)	1300.82	1210.09	1497.4	4542.48
5	Profit/(Loss) before exceptional items and tax (3-4)	0.57	31.62	-	21.01
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	0.57	31.62	-	21.01
8	Tax Expense				
	(A) Current Tax	-	5.17	-	5.17
	(B) Deferred Tax	(0.35)	(3.75)	-	(2.47)
9	Profit/(Loss) for the period (7-8)	0.93	30.2	-	18.31
10	Other Comprehensive Income	(0.22)	(0.16)	0.18	1.08
11	Total Comprehensive Income for the period (9+10)	0.71	30.04	0.18	19.39
12	Paid up Equity Share Capital (Rs. 10 per share)	525.63	525.63	525.63	525.63
13	Earning Per Equity Share				
	(A) Basic	0.02	0.57	0.00	0.35
	(B)Diluted	0.02	0.57	0.00	0.35

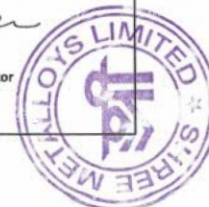
See notes accompanying to the Financial statements

Notes:

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2018.
- The Statutory Auditors of the Company have carried out a 'Limited Review' of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- Revenue from operations for the current quarter are not comparable with previous periods, since sales are net of GST.
- The Company has only one reportable primary business segment as per IND AS 108 i.e. Trading of metals.
- Effective 1 April 2018, the company has adopted Ind AS 115 "Revenue from contracts with customers ".The adoption of the standard did not have any material impact on the financial results of the company
- Provision for tax will be made at the time of Audited Result.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 1, 2017. Accordingly, the Standalone Financials result for the quarter ended 30th June, 2018 are in compliance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter are also in compliance with Ind AS.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

By Order of Board of Directors
For Shree Metalloys Limited


 (Pratik R Kabra)
 Managing Director
 DIN:00006358



Place: Ahmedabad
Date: 13th August, 2018