



SHREE METALLOYS LIMITED

Dealers of Non Ferrous, Precious Metals
Manufacturers of Non Ferrous Metals
(Formerly known as VALLEY INDIANA LEISURE LIMITED)

Works : Plot No. 1, Godown No. 1/B-C,
Naghedi Lakha Baval, Khodiyar Colony Post,
Jamnagar - 361 006. Gujarat, India.

Fax : 0288 2889310
Ph. : 0288 2889210
Mob: 93284 55577

TRADING: Plot No. 1, Godown No. 1/A,
Naghedi Lakha Baval, Khodiyar Colony Post,
Jamnagar - 361 006. Gujarat, India.

E-mail : shreemetalloys@gmail.com

CIN: L67120GJ1994PLC023471

30th May, 2017

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 02nd Board Meeting of the Directors. (02nd /2017-18)
Ref: Submission of Audited Financial Results for the quarter and year ended on
31st March, 2017 pursuant to Regulation 33 of SEBI (Listing Obligation and
Disclosure Requirement) Regulation, 2015
BSE Code: 531962

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, 30th May, 2017** and the said meeting commenced at **4.30 P.M.** and concluded at **7.15 P.M.** The following matters were decided by the Board:-

1. Considered and approved the audited financial results of the Company for the quarter and year ended on 31st March, 2017.
2. Appointed **M/s Badrilal Punglia & Co, Chartered Accountants** as an internal auditor of the Company for the F.Y. 2017-18
3. Appointed **M/s Vishwaskumar Sharma & Associates, Company Secretaries** as a Secretarial Auditor of the Company for the F.Y. 2017-18.

We hereby enclose the following:

- i. **Audited Financial Results (Standalone)** for the quarter and year ended on 31st March, 2017.





SHREE METALLOYS LIMITED

**Dealers of Non Ferrous, Precious Metals
Manufacturers of Non Ferrous Metals**

(Formerly known as VALLEY INDIANA LEISURE LIMITED)

Works : Auditor's Report on Financials for the year ended on 31st
Naghedi Lakha Baval, Khodiyar Colony Post, Ph. : 0288 2889210
Jamnagar - 361 006. Gujarat, India. Mob: 93284 55577

TRADING and Warehoused on 31st
Naghedi Lakha Baval, Khodiyar Colony Post,
Jamnagar - 361 006. Gujarat, India.

iii. **Declaration** regarding Audit Report with unmodified/ unqualified opinion.
E-mail: shreemetalloys@gmail.com

Please take the same on your record.

Yours faithfully,

For, SHREE METALLOYS LIMITED

Pratik Kabra
Managing Director
(DIN: 00006358)



Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Shree Metalloys Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Shree Metalloys Limited

We have audited the quarterly financial results of Shree Metalloys Limited ("the Company") for the quarter ended 31st March, 2017 and the year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and





- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017.

Place : Ahmedabad
Date : 30.05.2017

For, **Bharadia Maheshwari & Associates**
Chartered Accountants
Firm Registration No. : 123767W



Mayur Laddha
CA Mayur Laddha
Partner

Membership No. 132414

SHREE METALLOYS LIMITED

(CIN:L67120G1994PLC023471)

(Regd. Off-Regd. Off- A/2 NORTH VIEW APARTMENT, ST. XAVIERS COLLEGE ROAD, NAVRANGPURA, AHMEDABAD, GUJARAT-380009)

Email- shreemetalloys.a&d@gmail.com

Website:shreemetalloys.com

Part I

(Rs. In Lakhs)

Statement of Standalone Audited Results for the Quarter and year Ended on 31/03/2017

Particulars	3 months ended	Preceding	Corresponding 3	Year to date	Year to date
	(31/03/2017)	3 months ended	months ended in	figures for current	figures for the
	(Audited)	(31/12/2016)	the previous year	period ended	previous year
(Refer Notes Below)		(Unaudited)	(31/03/2016)	(31/03/2017)	ended
			(Audited)	(Audited)	(31/03/2016)
					(Audited)
1. Revenue from Operations					
Revenue from operations	1246.47	627.67	1548.37	4415.60	4012.45
Other income	5.96	0.28	4.13	7.45	5.25
Total Revenue	1252.43	627.95	1552.50	4423.05	4017.70
2. Expenses					
(a) Cost of Materials consumed	190.00	0.00	32.81	190.00	32.81
(b) Purchase of stock-in-trade	1191.61	843.97	1726.42	4178.58	4097.40
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(207.78)	(237.30)	(300.03)	(132.15)	(296.85)
(d) Employee benefits expense	5.45	3.40	3.78	15.52	21.25
(e) Finance Costs	20.98	21.82	22.39	85.65	77.69
(f) Depreciation and amortisation expense	2.74	6.00	5.93	20.74	20.86
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	31.55	1.87	35.64	39.96	44.77
Total Expenses	1234.55	639.76	1526.94	4398.30	3997.93
3. Profit / (Loss) before exceptional, extraordinary items and tax	17.88	(11.81)	25.56	24.75	19.77
4. Exceptional Items- Depreciation adjustments	0.00	0.00	-	-	-
5. Profit / (Loss) before extraordinary items and tax	17.88	(11.81)	25.56	24.75	19.77
6. Extraordinary items	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) before Tax	17.88	(11.81)	25.56	24.75	19.77
8. Tax expense					
Current Tax	5.34	0.00	7.75	5.34	3.75
Deferred Tax	2.31	0.00	0.00	2.31	4.00
Total Tax Expenses	7.65	0.00	7.75	7.65	7.75
9. Net Profit/ (Loss) for the period from continuing operations	10.23	(11.81)	17.81	17.10	12.02
10. Profit (Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
11. Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12. Net profit (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00
13. Profit (Loss) for period before minority interest	0.00	0.00	0.00	0.00	0.00
14. Share of profit (loss) of Associates	0.00	0.00	0.00	0.00	0.00
15. Profit(loss) of minority interest	0.00	0.00	0.00	0.00	0.00
16. Net profit (Loss) for the period	10.23	(11.81)	17.81	17.10	12.02
17. Details of equity share capital					
Paid-up share capital	525.63	525.63	525.63	525.63	525.63
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
17. Details of debt securities					
Paid-up debt capital	0.00	0.00	0.00	0.00	0.00
Face value of debt securities	0.00	0.00	0.00	0.00	0.00
18. Reserves excluding revaluation reserve	0.00	0.00	0.00	137.92	120.81
19. Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00
20. Earning per Equity Share					
Basic earning (loss) per share from continuing and discontinued operations	0.19	(0.22)	0.34	0.33	0.23
Diluted earnings (loss) per share from continuing and discontinued operations	0.19	(0.22)	0.34	0.33	0.23
21. Debt equity ratio	0.00	0.00	0.00	1.26	1.19
22. Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00
23. Interest service coverage ratio	0.00	0.00	0.00	1.29	1.25
24. Disclosure of notes on financials results					

Note:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30/05/2017
- There are no separate reportable segments.
- The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- IND-AS is not applicable to the Company

Date: 30.05.2017
Place: Ahmedabad

For and on behalf of the Board
SHREE METALLOYS LIMITED
OF SHREE METALLOYS LIMITED

[Signature]
Director

Pratik R. Kabra
Managing Director
(DIN:00006358)

(In Rupees)

Audited Statement of Assets And Liabilities for the Year Ended On 31/03/2017		
Standalone Statement of Assets and Liabilities	Year ended on	As at
Particulars	31.03.2017	31.03.2016
Equity and Liabilities		
Shareholders' Fund		
Share Capital	52,563,000	52563000
Reserves and Surplus	13,792,247	12081398
Money received against shares warrants		0
Sub Total-Share Holders Fund	66,355,247	64644398
Share Application Money Pending Allotment		0
Deferred government grants		0
Minority interest		0
Non Current liabilities		
Long Term Borrowings		0
Deferred Tax Liabilities	1034359	803178
Foreign currency monetary item translation difference liability account	0	0
Other Long Term Liabilities	0	0
Long term provisions	0	0
Sub-Total-Non Current Liabilities	1034359	803178
Current Liabilities		
Short Term Borrowings	66370904	62798806
Trade Payables		0
(A) Total outstanding dues of micro enterprises and small enterprises		0
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	17385292	17146222
Other Current Liabilities	2063595	2070967
Short Term Provisions	1315561	723086
Sub-Total Current Liabilities	87134752	82739081
TOTAL EQUITY AND LIABILITIES	154524358	148186657
ASSETS		
Non-Current Assets		0
Fixed Assets		0
Tangible assets	20,078,365	22606552
Producing properties		0
Intangible assets		0
Preproducing properties		0
Tangible assets capital work-in-progress		0
Intangible assets under development or work-in-progress		0
Total fixed assets	20,078,365	22,606,552
Non-current investments	1,302,294	1302294
Deferred tax assets (net)		0
Foreign currency monetary item translation difference asset account		0
Long-term loans and advances	2,015,388	2014880
Other non-current assets		0
Total non-current assets	3,317,682	3317154
Current assets		
Current investments		
Inventories	43,241,377	32699549
Trade receivables	66,052,921	57928620
Cash and cash equivalents	550,940	182572
Bank balance other than cash and cash equivalents	2,664,787	4805369
Short-term loans and advances	18,618,276	20646841
Other current assets	0	0
Sub-Total-Current Assets	131,128,501	122262951
TOTAL ASSETS	154,524,348	148186657

Date: 30.05.2017
Place: Ahmedabad

FOR SHREE METALLOYS LIMITED

Pratik R. Kabra
Managing Director
(DIN:00006358)





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DECLARATION

[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]

It is hereby declared and confirmed that the Auditors' Report on Annual Audited financial results for the Financial Year 2016-17 of the company is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For, Shree Metalloys Limited

Pratik Kabra
Managing Director
(DIN: 00006358)