



SHREE METALLOYS LIMITED

**Dealers of Non Ferrous, Precious Metals
Manufacturers of Non Ferrous Metals**

(Formerly known as VALLEY INDIANA LEISURE LIMITED)

CIN No. : L67120GJ1994PLC023471

Regd. Office: A/2, North View Appt., Sub Plot IV,
St. Xavier's College Road, Navrangpura,
Ahmedabad - 380 009, Gujarat (India)

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E-mail: shreemetalloys.ahd@gmail.com

28th May, 2016

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

To,
Ahmedabad Stock Exchange Ltd.
Kamdhenu Complex,
Panjarapole, Ambawadi,
Ahmedabad-380015

Sub: Outcome of 01st Board Meeting of the Directors. (01/2016-17)
Ref: Submission of Audited Financial Results for the quarter and year ended on
31st March, 2016 pursuant to Regulation 33 of SEBI (Listing Obligation and
Disclosure Requirement) Regulation, 2015
BSE Code: 531962

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Saturday, 28th May, 2016** and the said meeting commenced at **2.00 P.M.** and concluded at **3.45 P.M.** The following matters were decided by the Board:-

1. Considered and approved the audited financial results of the Company for the quarter and year ended on 31st March, 2016.
2. Re-appointed **Mr. Pratik R. Kabra (DIN:00006358)** as a Managing Director of the Company for the 5 (Five) years.
3. Appointed **M/s Khandelwal Devesh & Associates, Company Secretaries** as a Secretarial Auditor of the Company for the F.Y. 2016-17.
4. Appointed **M/s. Badrilal Punglia & Co, Chartered Accountants** as an internal auditor of the Company for the F.Y. 2016-17

Works : Plot No. 1, Godown No. 1/B-C,
Naghedi Lakha Baval, Khodiyar Colony Post,
Jamnagar - 361 006 Gujarat, India.

Fax : 0288 2889310
Ph. : 0288 2889210
Mob: 93284 55577

TRADING : Plot No. 1, Godown No. 1/A,
Naghedi Lakha Baval, Khodiyar Colony Post,
Jamnagar - 361 006, Gujarat, India.



5. Considered and took note of disclosure of interest received from directors of the company in form MBP-1 of the Company.

We hereby enclose the following:

- i. **Audited Financial Results (Standalone)** for the quarter and year ended on 31st March, 2016.
- ii. **Auditor's Report** on Financial Results for the quarter and year ended on 31st March, 2016.
- iii. **Declaration** regarding Audit Report with unmodified/ unqualified opinion

Please take the same on your record.

Yours faithfully,

For, SHREE METALLOYS LIMITED



Pratik Kabra
Managing Director
(DIN: 00006358)



This is to certify that under Regulation 39 and any other Regulation of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on Saturday, 29th May 2016 and the said meeting commenced at 2:00 P.M. and concluded at 3:45 P.M. The following matters were decided by the Board:

1. Considered and approved the audited financial results of the Company for the quarter and year ended on 31st March, 2016.
2. Re-appointed Mr. Pratik K. Kabra (DIN:00006358) as a Managing Director of the Company for the 5 (Five) years.
3. Appointed M/s Khandelwal Devnath & Associates, Company Secretaries as a Statutory Auditor of the Company for the F.Y. 2016-17.
4. Appointed M/s Khandelwal Poojita & Co, Chartered Accountants as an Internal Auditor of the Company for the F.Y. 2016-17.



SHREE METALLOYS LIMITED

(CIN:L67120G1994PLC023471)

(Regd. Off:-A/2 NORTH VIEW APPARTMENT, SST STXAVIERS COLLEGE ROAD, NAVRANGPURA AHMEDABAD -380009)

E-mail: shreemetalloys.ahd@gmail.com

Part I

(Rs. In Lacs)

Statement of Standalone Audited Results for the Quarter and year Ended on 31/03/2016

Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year to date figures for current period ended (31/03/2016)	Year to date figures for the previous year ended (31/03/2015)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	1548.37	625.72	1027.41	4012.45	3843.81
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (net)	1548.37	625.72	1027.41	4012.45	3843.81
2. Expenses					
(a) Cost of Materials consumed	32.81	0.00	0.00	32.81	0.00
(b) Purchase of stock-in-trade	1726.42	618.84	963.53	4097.40	3493.60
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(300.03)	0.00	(3.39)	(296.85)	162.56
(d) Employee benefits expense	3.78	5.56	13.07	21.25	26.62
(e) Depreciation and amortisation expense	5.93	4.98	2.31	20.86	19.31
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	35.64	3.83	30.30	44.77	41.07
Total Expenses	1504.55	631.01	1005.82	3920.24	3745.16
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	43.82	(5.29)	21.59	92.21	98.65
4. Other Income	4.13	0.00	0.70	5.25	4.37
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	47.95	(5.29)	22.29	97.46	103.02
6. Finance Costs	22.39	17.57	12.42	77.69	82.95
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	25.56	(22.86)	9.87	19.77	20.07
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	25.56	(22.86)	9.87	19.77	20.07
10. Tax expense	7.75	(2.00)	6.79	7.75	8.99
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	17.80	(20.86)	3.08	12.01	11.08
12. Extraordinary Items (net of tax Rs. Expense)	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 + 12)	17.80	(20.86)	3.08	12.01	11.08
14. Share of Profit / (loss) of associates *	N.A	N.A	N.A	N.A	N.A
15. Minority Interest*	N.A	N.A	N.A	N.A	N.A
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	17.80	(20.86)	3.08	12.01	11.08
17. Paid-up equity share capital (Face Value of the Share Rs.10/-)	625.63	525.63	525.63	525.63	525.63
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	120.81	108.80
19.i Earnings Per Share (before extraordinary items)(of ` Rs.10/- each) (not annualised):					
(a) Basic	0.34	(0.40)	0.06	0.23	0.22
(b) Diluted	0.34	(0.40)	0.06	0.23	0.22
19.ii Earnings Per Share (after extraordinary items)(of Rs.10/- each) (not annualised):					
(a) Basic	0.34	(0.40)	0.06	0.23	0.22
(b) Diluted	0.34	(0.40)	0.06	0.23	0.22
See accompanying note to the Financial Results					

* Applicable in the case of consolidated results.

Note:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 28/05/2016.
2. There are no separate reportable segments.
3. The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.

Date: 28/05/2016

Place: Ahmedabad



For, SHREE METALLOYS LIMITED

PRATIK RADHESHYAM KABRA
 Managing Director
 (DIN: 00006358)

Audited Statement of Assets And Liabilities for the Year Ended On 31/03/2016

Standalone Statement of Assets and Liabilities		Year ended on	Year ended on
Particulars		31.03.2016	31.03.2015
A.	Equity and Liabilities		
1	Shareholders' Fund		
	a)Share Capital	525.63	525.63
	b)Reserves and Surplus	120.81	108.80
	c)Money received against shares warrants		-
	Sub Total-Share Holders Fund	646.44	634.43
2	Share Application Money Pending Allotment		-
3	Minority Interest		-
4	Non Current liabilities		
	a)Long Term Borrowings		-
	b)Deffered Tax Liabilities	8.03	4.03
	c)Other Long Term Liabilities	0.00	0.00
	d)Long term provisions		-
	Sub-Total-Non Current Liabilities	8.03	4.03
5	Current Liabilities		
	a)Short Term Borrowings	627.99	529.56
	b)Trade Payables	171.46	358.42
	c)other Current Liabilities	20.71	2.50
	d)Short Term Provisions	7.23	4.46
	Sub-Total Current Liabilities	827.39	894.94
	TOTAL EQUITY AND LIABILITIES	1,481.87	1,533.40
B	ASSETS		
1	Non-Current Assets		
	a)Fixed Assets	226.07	243.99
	b)Goodwill on consolidation		0.00
	c)Non-Current Investments	13.02	13.02
	d)Deffered Tax Assests(Net)	-	0.00
	e)Long Term Loans and Advances	20.15	20.11
	f)other Non Current Assets		
	Sub-Total-Non Current Assets	259.24	277.13
2	Current Assets		
	a)Current Investments		0.00
	b)Inventories	327.00	3.38
	c)Trade Receivables	579.29	723.29
	d)Cash and Cash equivalents	49.88	137.89
	e)Short Term Loans & Advances	266.47	391.72
	f)other Current Assets		
	Sub-Total-Current Assets	1,222.63	1,256.27
	TOTAL ASSETS	1,481.87	1,533.40

For Shree Metalloys Limited


 Director/Authorised Signatory



SHREE METALLOYS LIMITED

Dealers of Non Ferrous, Precious Metals

Manufacturers of Non Ferrous Metals

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DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligation and disclosures Requirements) Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Annual Audited Financial Results for the Financial Year 2015-16 of the Company is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3)(d) of Securities Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and disclosures Requirements) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

Yours faithfully

For, SHREE METALLOYS LIMITED

Pratik R. Kabra
(DIN: 00006358)
Managing Director





Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Shree Metalloys Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
SHREE METALLOYS LIMITED

We have audited the quarterly financial results of SHREE METALLOYS LIMITED for the quarter ended 31st March, 2016 and the year to date results for the period 01st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016, which were audited by us and the published year to date figures up to December 31, 2015 being the date of the end of the third quarter of the current financial year. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results of the nine months period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016.

For, **Bharadia Maheshwari & Associates**
Chartered Accountants
(Firm Registration No. 123767W)




(CA Mayur Laddha)
Partner
Membership No: 132414

Place: Ahmedabad
Date: 28.05.2016