



SHREE METALLOYS LIMITED

Dealers of Non Ferrous, Precious Metals

Manufacturers of Non Ferrous Metals

(Formerly known as VALLEY INDIANA LEISURE LIMITED)

CIN No. : L67120GJ1994PLC023471

Regd. Office: A/2. North View Appt., Sub Plot IV.
St. Xavier's College Road, Navrangpura,
Ahmedabad - 380 009, Gujarat (India)

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E-mail: shreemetalloys.ahd@gmail.com

14th November, 2016

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 4th (04/2016-17) Board Meeting
BSE Code: 531962

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, 14th November, 2016** and the same meeting commenced at 2.00 p.m and concluded at 3.10 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the un-audited financial results alongwith Limited Review Report of the Company for the quarter ended on **30th September, 2016**.

Please take the same on your record.

Yours faithfully,

For, Shree Metalloys Limited

Pratik R. Kabra
Managing Director
(DIN: 00006358)



Works : Plot No. 1, Godown No. 1/B-C,
Naghedi Lakha Baval, Khodiyar Colony Post,
Jamnagar - 361 006 Gujarat, India.

Fax : 0288 2889310
Ph. : 0288 2889210
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TRADING : Plot No. 1, Godown No. 1/A,
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E-mail : shreemetalloys@gmail.com

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(Regd. Off:-A/2 North View Appartment,ST STXaviers College Road, Navrangpura, Ahmedabad-380009 Gujarat
Contact No:- 079 26300054

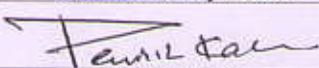

E-mail: shreemetalloys.ahd@gmail.com

website: www.shreemetalloys.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30.09.2016

		(Rs. in Lacs)					
Sr. No.	PARTICULARS	Quarter ended on	Quarter ended on	Corresponding	Cumulative	Cumulative	Year
		30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	Qtr.ended on 30/09/2015 (Unaudited)	from 01-04-2016 to 30-09-2016	from 01-04-2015 to 30-09-2015	ended on 31/03/2016 (Audited)
Nos. of Month		3	3	3	6	6	12
1	Income from Operations						
	(a) Net Sales / Income from Operations	1,435.81	1,105.64	767.25	2,541.46	1,838.35	4,012.45
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operation	1,435.81	1,105.64	767.25	2,541.46	1,838.35	4,012.45
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	32.81
	(b) Purchases of Stock-in-trade	1,367.67	774.88	731.23	2,142.55	1,759.73	4,097.40
	(c) Changes in Inventories of Stock-in-trade	18.21	294.72	(5.59)	312.93	(2.41)	(296.85)
	(d) Employee Benefit Expense	3.25	3.42	5.74	6.67	11.91	21.25
	(e) Depreciation and Amortization Expense	6.00	6.00	4.97	12.00	9.95	20.86
	(f) Other Expenses	2.48	4.06	2.48	6.55	6.54	44.77
	Total Expense	1,397.61	1,083.08	738.83	2,480.69	1,785.71	3,920.24
3	Profit/(Loss) from operatio before other income, finance costs and exceptional items (1-2)	38.20	22.56	28.42	60.76	52.64	92.21
4	Other Income	1.18	0.03	1.39	1.21	2.18	5.25
5	Profit/(Loss) from Ordinary Activities before finance costs and exceptional items (3+4)	39.37	22.59	29.81	61.97	54.82	97.46
6	Finance Costs	21.93	20.91	18.06	42.84	37.72	77.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	17.45	1.68	11.75	19.13	17.09	19.77
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	17.45	1.68	11.75	19.13	17.09	19.77
10	Tax Expenses	-	-	1.00	-	2.00	7.75
11	Net Profit / (Loss) from ordinary activites after tax (9-10)	17.45	1.68	10.75	19.13	15.09	12.02
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	17.45	1.68	10.75	19.13	15.09	12.02
14	Share of Profit / (Loss) of associates*						
15	Minority Interest*						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	17.45	1.68	10.75	19.13	15.09	12.02
17	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	525.63	525.63	525.63	525.63	525.63	525.63
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	120.81
19	i. Earning Per Share (before extraordinary items)(of Rs.10/- each) (not annualised):						
	(a) Basic	0.33	0.03	0.20	0.36	0.29	0.23
	(b) Diluted	0.33	0.03	0.20	0.36	0.29	0.23
	ii. Earning Per Share (after extraordinary items)(of Rs.10/- each) (not annualised):						
	(a) Basic	0.33	0.03	0.20	0.36	0.29	0.23
	(b) Diluted	0.33	0.03	0.20	0.36	0.29	0.23



(Amount in Lakh Rupees)			
Un-audited Statement of Assets And Liabilities for the Half Year Ended On 30/09/2016			
Statement of Assets & Liabilities - Unaudited			
Sr. No.	Particulars	As at 30/09/2016	As at 31/03/2016
		Unaudited	Audited
A.	Equity and Liabilities		
1	Shareholders' Fund		
	a)Share Capital	525.63	525.63
	b)Reserves and Surplus	139.54	120.81
	c)Money received against shares warrants		
	Sub Total-Share Holders Fund	665.17	646.44
2	Share Application Money Pending Allotment		
3	Minority Interest		
4	Non Current liabilities		
	a)Long Term Borrowings	0.00	0.00
	b)Deffered Tax Liabilities	8.03	8.03
	c)Other Long Term Liabilities	0.00	0.00
	d)Long term provisions	0.00	0.00
	Sub-Total-Non Current Liabilities	8.03	8.03
5	Current Liabilities		
	a)Short Term Borrowings	766.04	627.99
	b)Trade Payables	79.41	171.46
	c)other Current Liabilities	0.89	20.71
	d)Short Term Provisions	-3.69	7.23
	Sub-Total Current Liabilities	842.65	827.39
	TOTAL EQUITY AND LIABILITIES	1,515.86	1,481.87
B	ASSETS		
1	Non-Current Assets		
	a)Fixed Assets	214.29	226.07
	b)Goodwill on consolidation	0.00	0.00
	c)Non-Current Investments	13.02	13.02
	d)Deffered Tax Assets(Net)		0.00
	e)Long Term Loans and Advances		20.15
	f)other Non Current Assets		
	Sub-Total-Non Current Assets	227.31	259.24
2	Current Assets		
	a)Current Investments		
	b)Inventories	14.14	327.00
	c)Trade Receivables	1204.19	579.29
	d)Cash and Cash equivalents	6.79	49.88
	e)Short Term Loans & Advances	63.43	266.47
	f)other Current Assets		
	Sub-Total-Current Assets	1,288.55	1,222.63
	TOTAL ASSETS	1,515.86	1,481.87
1	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14/11/2016		
2	There are no separate reportable segments.		
3	Figures have been regrouped/rearranged where ever necessary.		
	Place:Ahmedabad Date: 14/11/2016		
			By order of the Board For,Shree Metalloys Limited
			 Pratik R. Kabra Managing Director (DIN: 00006358)
			



Limited Review Report

Review Report to
Shree Metalloys Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **Shree Metalloys Limited** for the period ended on **30th September, 2016** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bharadia Maheshwari & Associates
Chartered Accountants
(Registration No. 123767W)



(CA Chitranjan Bharadia)

Partner

M. No: 048945

Place : Ahmedabad

Date: 14.11.2016