



SHREE METALLOYS LIMITED

**Dealers of Non Ferrous, Precious Metals
Manufacturers of Non Ferrous Metals**

(Formerly known as VALLEY INDIANA LEISURE LIMITED)

CIN No. : L67120GJ1994PLC023471

Regd. Office: A/2. North View Appt., Sub Plot IV.
St. Xavier's College Road, Navrangpura.
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CIN: L67120GJ1994PLC023471

11th February, 2016

To,
BSE Ltd.
PhirozeJeebhoy Towers,
Dalal Street,
Mumbai-400001

To,
Ahmedabad Stock Exchange Ltd.
Kamdhenu Complex,
Panjarapole, Ambawadi,
Ahmedabad-380015

**Sub: Outcome of 4th(04/2015-16) Board Meeting
BSE Code: 531962**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI(Listing Obligation and Disclosure Requirement)Regulation,2015 a meeting of the Board of Directors of the Company was held on **Thursday, 11th February, 2016** and in that meeting the Board has decided following matters:

1. Considered and approved the un-audited financial results of the Company for the quarter ended on 31st December, 2015.
2. Authorised Mr. PRATIK RADHESHYAM KABRA (DIN:00006358), Managing Director of the Company to execute a fresh Listing Agreement with Stock Exchange in pursuant to Notification of SEBI(Listing Obligation and Disclosure Requirement) Regulation,2015 (Listing Regulations)issued on 2nd September,2015.

Please take the same on your record.

Yours faithfully,

For, **SHREE METALLOYS LIMITED**



PRATIK R. KABRA

Managing Director

(DIN: 00006358)



Works : Plot No. 1, Godown No. 1/B-C,
Naghedi Lakha Baval, Khodiyar Colony Post,
Jamnagar - 361 006 Gujarat, India.

Fax : 0288 2889310
Ph. : 0288 2889210
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TRADING: Plot No. 1, Godown No. 1/A,
Naghedi Lakha Baval, Khodiyar Colony Post,
Jamnagar - 361 006, Gujarat, India

E-mail : shreemetalloys@gmail.com



Limited Review Report

Review Report to
Shree Metalloys Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **Shree Metalloys Limited** for the period ended on **31st December 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bharadia Maheshwari & Associates
Chartered Accountants
(Registration No. 123767W)




(CA Chitranjan Bharadia)
Partner
M. No: 048945

Place : Ahmedabad
Date: 11.02.2016

SHREE METALLOYS LIMITED

CIN:L67120GJ1994PLC023471

Regd. Off:- A/2 NORTH VIEW APPARTMENT, ST. XAVIERS COLLEGE ROAD, NAVRANGPURA, AHMEDABAD, GUJARAT-380009

Email:- shreemetalloys.ahd@gmail.com

Un-Audited Financial Result (Provisional) For The Quarter Ended On 31.12.2015

(Rs. In Lakhs)

Particulars	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figures for current period ended (31/12/2015)	Year to date figures for the previous year ended (31/12/2014)	Previous year ended (31/03/2015)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	625.72	767.25	1211.43	2464.07	2816.41	3843.81
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from Operations (net)	625.72	767.25	1211.43	2464.07	2816.41	3843.81
2. Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	616.84	731.23	1140.40	2370.98	2530.08	3493.63
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	(5.59)	21.55	3.18	165.95	162.56
(d) Employee benefits expense	5.56	5.74	5.74	17.47	15.55	28.97
(e) Depreciation and amortisation expense	4.98	4.97	9.06	14.93	17.00	19.31
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.63	2.48	5.53	9.13	14.90	42.85
Total Expenses	631.01	738.83	1182.28	2415.68	2743.48	3747.32
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.29)	28.42	29.15	48.39	72.93	96.49
4. Other Income	0.00	1.39	0.00	1.12	3.68	4.28
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(5.29)	29.81	29.15	49.51	76.61	100.77
6. Finance Costs	17.57	18.06	23.32	55.30	66.41	80.71
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(22.86)	11.75	5.83	(5.78)	10.20	20.06
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(22.86)	11.75	5.83	(5.78)	10.20	20.06
10. Tax expense	(2.00)	1.00	2.20	0.00	2.20	8.98
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(20.86)	10.75	3.63	(5.78)	8.00	11.08
12. Extraordinary Items (net of tax Rs. Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 - 12)	(20.86)	10.75	3.63	(5.78)	8.00	11.08
14. Share of Profit / (loss) of associates *	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15. Minority Interest*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(20.86)	10.75	3.63	(5.78)	8.00	11.08
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	525.63	525.63	525.63	525.63	525.63	525.63
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						108.80
19.i Earnings Per Share (before extraordinary items)(of Rs.10/- each) (not annualised):						
(a) Basic	(0.40)	0.20	0.07	(0.11)	0.15	0.21
(b) Diluted	(0.40)	0.20	0.07	(0.11)	0.15	0.21
19.ii Earnings Per Share (after extraordinary items)(of Rs.10/- each) (not annualised):						
(a) Basic	(0.40)	0.20	0.07	(0.11)	0.15	0.21
(b) Diluted	(0.40)	0.20	0.07	(0.11)	0.15	0.21
See accompanying note to the Financial Results						

* Applicable in the case of consolidated results.

Note:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11/02/2016

2. There are no separate reportable segments.

3. Figures have been regrouped/rearranged where ever necessary.

Date : 11/02/2016

Place : Ahmedabad



For and on behalf of the Board
SHREE METALLOYS LIMITED

Pratik R. Kabra
Pratik R. Kabra
Managing Director
(DIN:00006358)